

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 15/05/2009 05:00

Wellbore Name				COBIA F27
Rig Name Rig 175	Rig Type Platform	Rig Service Type Drilling Rig (Conv)	Company Nabors	
Primary Job Type Drilling and Completion		Plan D&C		
Target Measured Depth (mWorking Elev) 3,983.00		Target Depth (TVD) (mWorking Elev) 2,459.83		
AFE or Job Number 609/09008.1.01		Total Original AFE Amount 14,928,760	Total AFE Supplement Amount	
Daily Cost Total 728,346		Cumulative Cost 3,672,903	Currency AUD	
Report Start Date/Time 14/05/2009 05:00		Report End Date/Time 15/05/2009 05:00	Report Number 8	

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

Cont' dress rig floor w/Weatherford 10-3/4" Surface csg handling equipment. P/U f/surface to 50m w/shoe track assy and test floats, ok. Break circulation, ok. RIH f/50m to 569m w/10.75" 40.5# L-80 BTC Surface Csg. RIH, land csg hanger and compact housing f/569m to 594.1m. R/U cmt head and install surface lines. Break circulation at 594.1m while staging up pumps in 0.5bbl increments f/0.5bbl/min to 8bbl/min w/70psi to 250psi. No losses observed. Mixed and pumped 371bbl Lead slurry and 43bbl Tail slurry. Displaced with 183bbl 9.6ppg WBM. Returns to surface 110bbl of 12.4ppg cement. Plug did not bump, floats held, 0.75bbl bled back. Back flush riser. WOC. Monitor well on trip tanks, clean and prepare mud pits for SBM.

Activity at Report Time

Wait on cement.

Next Activity

Cont' wait on cement, R/D diverter & riser

Daily Operations: 24 HRS to 15/05/2009 06:00

Wellbore Name				MACKEREL A7
Rig Name Rig 22	Rig Type Platform	Rig Service Type Service Rig (Double)	Company Imperial Snubbing Services	
Primary Job Type Workover PI		Plan Tubing pull to replace split hydraulic SSSV line		
Target Measured Depth (mWorking Elev) 2,500.00		Target Depth (TVD) (mWorking Elev)		
AFE or Job Number 90017390		Total Original AFE Amount 3,287,720	Total AFE Supplement Amount	
Daily Cost Total 67,506		Cumulative Cost 482,429	Currency AUD	
Report Start Date/Time 14/05/2009 06:00		Report End Date/Time 15/05/2009 06:00	Report Number 8	

Management Summary

Continue to Wait on Weather with wind speeds above 40 knots. Continue to wait on boats to take backloading.

Activity at Report Time

Continue to Wait on Weather.

Next Activity

Backload equipment to BBMT.

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Daily Operations: 24 HRS to 15/05/2009 06:00

Wellbore Name

SNAPPER A13

Rig Name Wireline	Rig Type Platform	Rig Service Type Wireline Unit	Company Halliburton / Schlumberger
Primary Job Type Workover PI		Plan Shift SSD, RST, Plug & Perf	
Target Measured Depth (mWorking Elev) 1,902.00		Target Depth (TVD) (mWorking Elev)	
AFE or Job Number 602/09008.1.01		Total Original AFE Amount 490,000	Total AFE Supplement Amount
Daily Cost Total 21,793		Cumulative Cost 365,255	Currency AUD
Report Start Date/Time 14/05/2009 06:00		Report End Date/Time 15/05/2009 06:00	Report Number 4

Management Summary

Waiting on weather

Activity at Report Time

SDFN

Next Activity

Rig down from the well and rig up on the A-1